



Verified Transactions

Fee Summary



Frequently Asked Questions

Member Fees

Is there an additional cost for PropTx members?

- **No.** All PropTx users have access to REALM Verified Transactions for no incremental fee

Participant Fees

Is there any cost to buyers / sellers?

- The only cost to buyers / sellers is the **cost to process an eIDV**.
- This **can be prepaid by the Agent** inviting them to the deal room, eliminating any cost to the client

Is there any cost to industry participants?

- Currently, the only cost to industry participants is the **cost to process an eIDV**. This can also be prepaid by the Agent inviting them to the deal room if they desire.
- Future implementation phases may see nominal fees charged to industry participants (lenders, lawyers, mortgage brokers etc.) to access a deal room

eIDV Fees

Does the eIDV process have a cost?

- **Yes.** It will cost approximately \$6.50 to process an eIDV request.

Who pays for the eIDV?

- There are **two options**:
 - **End user pays** – invited participants will be prompted to pay for an eIDV when they first attempt to login
 - **Agent / Brokerage pays** – Agents inviting participants to a deal room can pay on behalf of the participant immediately after they are invited

Store (Archive) Fees

What is available in the store?

- Users have access to **archived documentation** via the Reports store for deals they participated in. This includes Completed Deal Reports, Deal History and Historical Audit Listing Reports

When are documents archived?

- 6 months after a deal is completed and closed in REALM Verified Transactions, all documents will be automatically archived for permanent storage

When are fees applied?

- Users will be charged a **fee to extract archived documents** from the e-store. Note: Closed deal documentation remains available for 6 months after a deal room is closed, free of charge

What is the cost to extract documents from the archive?

- Deal History - \$10 per report
- Historical Audit Listing Report - \$15 per report
- Completed Deal Report - \$4.50 per document selected